

# **Annexure 30**

## **COURSE OF NICR (NCDEX Institute of Commodity Markets and Research (NICR))**

**The "NICR Commodity Trader certification course" is designed specifically for Registered Intermediary personnel (Proprietor / Sole Proprietor / Partner / Managing Partner/Chairman/ Whole Time Director/Executive Director / Director/Chief Executive Officer/Authorised persons or their approved user or Sales Executive/Authorised Users of CTCL terminals) operating on the NCDEX Platform to enable them to get an in-depth & detailed understand about the nitty-gritties of the business. The course exposes the participants with the basic concepts of commodity trading, technical analysis, role played by speculators, arbitragers and hedgers, Exchange trading terminals and the concepts of settlement. This course will also upgrade their knowledge about the trading front end software used for trading on the Exchange platform. The course enables the participants to become more familiar with physical markets and understand various concepts related to commodity trading. It also dives into the technicalities associated with trade and explains the various strategies that can be adopted. In a nutshell, this course will complete the transaction circle explaining all the steps leading up to the final settlement.**

## **TOPICS COVERED**

- **The basics of Commodity Market**
- **Understanding derivatives**
- **The various products being traded**
- **Price analysis - concept & charts**
- **About the Exchange trading software - Nextra**
- **Types of margins and Risk Management Framework**
- **Settlement**
- **Procedure of addressing Investor grievances**

**NICR offers classroom training and certification under NICR's new Certification Program for Professionals (CPP) and caters the employed professionals of the Registered Intermediary.**

**Key points of the program are:**

- **Program will be delivered in a class-room format with a mixture of lectures and discussions.**

- **One-day duration.**
- **Conducted on pre announced dates as decided by NICR.**
- **An online Exam will be conducted at the end of the Program and a NICR course completion Certificate will be issued to successful candidates with a validity for a period of three years from the date of the program.**
- **Eligible Candidates has to bring their own Smart Phones/ Laptops with proper Internet access/connectivity for online examination.**

**Note:**

**This module is currently available to employees and who have applied through SEBI / EXCHANGE REGISTERED INTERMEDIARY.**

**PROCESS**

**A. Submission of Program Enrolment Request through Registered Intermediary Registered Intermediaries who wish to enrol their Eligible Employees for Certification Program for Professionals (CPP), for the Commodity Trader Certification Course, will have to submit details in Query Form:**

- i. The Intermediary shall provide the payment reference number/UTR number to NICR (through email) to track the payment.**
- ii. After Successful submission of application form and payment, NICR require two working days for Payment confirmation.**
- iii. Post receipt of fees, Invoice will be provided through email by NICR**
- iv. NICR will offer the course and schedule for the program within six months from the date of payment of the course fee. The Authorize Period is Six-month period which starts from date of Payment confirmation. It is the maximum period in which Intermediary candidates has to attend the program and appeared for exam.**

### C. Other Policies with Terms and Conditions

- 1. NICR will make every effort to ensure that Certification Exam registration and scheduling information are properly processed, and that Certification examinations are properly prepared, handled, administered, and scored. In the unlikely event that an error occurs in the preparation, handling, processing, administration, or scoring of Certification examination, or in the reporting of Certification scores, NICR will make reasonable efforts to correct the error.**
- 2. NON-DISCLOSURE AGREEMENT AND GENERAL TERMS OF USE FOR EXAMINATIONS DEVELOPED FOR THE NCDEX INSTITUTE OF COMMODITY MARKETS AND RESEARCH. This examination is confidential. The examinee, is undertaking the examination, solely for the purpose of becoming certified in technical area referenced in the title of this examination. You are expressly prohibited from disclosing, publishing, reproducing or transmitting the examination, , the content, data & module therein in whole or in part, in any form or by any means, verbal or written, electronic or mechanical, for any purpose, without the prior express written permission of NCDEX Institute of Commodity Markets and Research.**
- 3. Any attempt to impersonate, to copy answers or to indulge in any other malpractice during the Exam or while filling in the application, would not only lead to immediate or later revocation of scores but may also lead to prosecution. Detection of any such malpractice at any stage including after the Exam is conducted, may lead to disqualification and revocation of Exam scores and certification by NICR.**
- 4. Under no circumstances may any part of the Exam content viewed during a Exam administration be removed, reproduced, and/or disclosed in any form by any means (for example, verbally, in writing,)**

- **Duration -1 Hour**
- **Type of Question: Objective**
- **Number of Question: 50 Questions of 1 marks each (Total 50 Marks Exam)**

- **Negative Marking: No**
- **Passing Criteria: 50%**

**The candidate has to appear for an examination hosted on the website itself.  
Candidate has to take examination at the Program, on the training day itself.  
Only one complete certification Exam is permitted to each candidate.**

#### **CERTIFICATE**

- **The issuance of certification will be done after checking and verifying the submitted answer. The NCDEX Institute of Commodity Markets & Research (NICR) have all rights to cancel Candidates Certification.**
- **Successful candidates will be issued a Certificate by NICR, which will be valid for three years from the date of the examination.**
- **The successful candidates can access his/her Certificate on the dashboard within a timeframe of a two working days after the end of the exam window.**

**THANK YOU**

**BE WISE, BE RICH**

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