

# **Annexure 31**

**MCCP (MCX Certified  
Commodity  
Professional**

## **Overview**

**MCX Training is your source of information on commodity derivatives training. Being the premier commodity exchange in India, MCX contributes towards transferring of knowledge to both internal and external recipients through its training programmes. The training cell performs a special role in the enlargement of human capital development across India by conducting training programmes in the commodity futures space, and offering courses in the e Learning and distance learning modes.**

**The programmes offered aim to improve skills, enabling participants to fulfil their potential within their respective organization. Moreover, the programmes are focused on those who want to be acquainted with the commodity derivatives markets and emphasize on the modalities of risk management, operations, clearing & settlement, and regulations among others.**

**The Commodity derivatives space is still nascent in India. While in most developed countries, it is several times larger than the stock markets, in India it is still the reverse. As the largest commodity exchange in India, MCX is committed to inform, educate and train people who are interested in learning and engaging in the commodity derivatives market.**

**The Training and Education Department of MCX focuses on conducting paid and gratis trainings on specific subjects at various levels for people to help in a career in Commodity Derivatives, through webinars, classroom trainings, e-learning and distance learning modes with certifications.**

**Our certification programmes are geared towards helping you build your career in the commodity derivatives market, while we also offer several free programmes to help you get a basic understanding of the areas or to keep abreast of the latest developments. The programmes are focused on those who want to be acquainted with the commodity derivatives market and emphasize on the modalities of risk management, operations, clearing and settlement, and regulations, among others.**

**MCX Training and Education department also offers customized trainings to suit the specific training requirements of colleges and institutions. The course content, structure, and duration are finalized after detailed interactions.**

## **MCCP**

**The MCX Certified Commodity Professional (MCCP) programme offered by MCX is for those who want to participate in the commodity derivatives market. On successful completion of the programme, the candidates will earn an 'MCCP' or 'MCX Certified Commodity Professional' certificate**

**The MCCP certificate is valid for 5 years from the date of issue. The Certification belongs to the individual and hence provides your career a fillip.**

**The programme focuses on the modalities of trading in commodity markets, its operations and practices, clearing, settlement and delivery procedures, and its regulatory and legal framework.. Specially designed study material is provided to all candidates who register for the test.**

**Registered candidates must take the MCCP examination, and score a minimum 50 per cent to clear the exam. The test comprises 50 questions, which need to be answered in 90 minutes. Incorrect answers get negative scores, and unattempted answers get no marks.**

**The MCCP course is meant for:**

**Commodity Brokers, Treasury Executives, Investors, Portfolio Managers, Investment Analysts, Importers, Exporters, Hedgers, Regulatory Staff, Arbitrageurs, Back Office Software Development Executives, Fund Managers, Credit Risk Managers, and Students.**

***What benefits do I get from doing the MCCP programme?***

- A market accepted certification that provides more career opportunities**
- Get an insight into the commodity derivatives markets.**
- Understand the market dynamics.**
- Learn how to trade in commodity markets.**
- Understand price risk management strategies.**
- Understand the market operations.**

***What is the scope of the MCCP programme?***

**The programme will acquaint the participants with the modalities of the commodity markets in India, including regulatory framework;**

**exchange operations, such as trading, clearing and settlement; and delivery procedures.**

#### **Topics overview**

**Module 1 gives an overview of the commodity derivatives market, takes a look at the Indian scenario and regulatory framework and discusses some of the international exchanges.**

**Module 2 broadly deals with the various aspects of risk management in the derivatives market, which includes market types, hedging concepts and mechanisms, and arbitrage and spreads. The module also includes a chapter on technical analysis and options.**

**Module 3 details the functioning of the futures derivative exchange. It takes the learner through market operations; and clearing, settlement, and delivery; it gives a fairly complete view of the various functions of the trader workstation; and deals with taxation and accounting in the derivatives market.**

**Module 4 focuses on warehousing and innovative products.**

**There are two modes of learning for this course:**

- 1. Distance learning, where you register, study on your own, and appear for the online examination within six months of your registration. Since the test is AI Proctored you can appear for the test at home as per the time selected.**
- 2. The classroom training model, where experts teach you the MCCP course over two days at MCX, Mumbai. You have to take the online examination within six months of your registration.**

## **MCIP**

**(Multi Commodity Exchange Certified Index Professional)**

**Equip yourself with the knowledge of Commodity Index Derivatives and learn how the sectoral indices on commodities launched by MCX can be traded for investing & price risk management. This professional certification of MCIP will enrich commodity traders, brokers , portfolio managers, investors & students to understand the construction of the indices, their contract specifications & how they can be leveraged for trading, hedging, investing & portfolio diversification applying basic financial modelling methods.**

**The sectoral indices launched by MCX for trading are - MCX iCOMDEX BULLDEX, MCX iCOMDEX METLDEX & MCX iCOMDEX ENRGDEX. MCIP certification programme gives insights into the methodologies behind the major trading parameters and other finer points on Index Futures contracts which can be a valuable tool benefitting various market players like hedgers, traders, investors and commodity market participants. It will also enhance the understanding of Commodity Index derivatives amongst students aspiring to build a career in the commodity markets.**

**To obtain the certification of MCIP, the candidate will have to pass an assessment based on Multiple Choice Questions which is online and AI proctored so it can be given from anywhere remotely. The candidate can select a date online within 12 months of registration. After clearing the assessment, the candidate will be given the MCIP certification.**

**The course fee (distance learning): Re. 2500/- plus GST.**

**The course fee (inclusive of 2-day class-room training): Re.6500/- plus GST**

**The MCIP course is meant for:**

**Commodity Brokers, Treasury Executives, Investors, Portfolio Managers, Investment Analysts, Importers, Exporters, Hedgers, Regulatory Staff, Arbitrageurs, Back Office Software Development**

**Executives, Fund Managers, Credit Risk Managers, Students and academicians.**

***What benefits do I get from doing the MCIP programme?***

- **A market accepted certification that provides more career opportunities**
- **Understand elementary aspects of commodity indices – their purpose, benefits and types.**
- **Gain broad insight into the three iCOMDEX sectoral indices launched by MCX viz. BULLDEX, METLDEX & ENRGDEX; what they measure, how are they constructed & methodology.**
- **Know about the operational aspects of trading in the three sectoral indices – contract specifications, margining, and clearing & settlement.**
- **Understand the benefits in trading in MCX iCOMDEX sectoral indices – price risk management, portfolio diversification, arbitraging, portfolio optimisation, etc.**
- **Understand basic trading strategies that can be effected by leveraging MCX iCOMDEX sectoral indices contracts**
- **Have an understanding about how simple financial modelling techniques can be used while trading in futures based on MCX iCOMDEX sectoral indices**
- **Know the key economic indicators that can be analysed the three sectoral indices of BULLDEX, METLDEX & ENRGDEX.**

## **MCOP**

**(Multi Commodity Exchange Certified Options Professional)**

**Learn the dynamics of trading in Options on Futures contracts in commodities for investment & price risk management. This professional certification of MCOP will build-up & enhance knowledge on multiple aspects of Options on Futures contracts - its key terminologies, pricing fundamentals, option Greeks, trading, pay-offs, margining, settlement, devolvement & multiple Option trading strategies for hedging & investing.**

**Trading in Options on Futures in the commodities that are traded in MCX have witnessed enhanced participation periodically ever since they were introduced in 2017 & the expectation is it will continue to grow monumentally. There is therefore an increased need to make the financial & derivative market participants aware of broad aspects about Options trading. The primary objective of MCOP is to augment the understanding of commodity market participants, traders, portfolio managers & investors about key aspects like settlement, devolvement & how multiple Option strategies can be affected for profit maximization & risk management purpose. It will also broaden the understanding of Options on Futures contracts amongst students about pricing fundamentals, pay-offs & Option Greeks.**

**To obtain the certification of MCOP, the candidate will have to pass an assessment based on Multiple Choice Questions, which is online, and AI proctored so it can be given from anywhere remotely. The candidate can select a date online within 12 months of registration. After clearing the assessment, the candidate will be awarded the MCOP certification.**

**The course fee (distance learning): Re. 2500/- plus GST.**

**The course fee (inclusive of 2-day class-room training): Re.6500/- plus GST**

**The MCOP course is meant for:**

**Commodity Brokers, Treasury Executives, Investors, Portfolio Managers, Investment Analysts, Importers, Exporters, Hedgers, Regulatory Staff, Arbitrageurs, Back Office Software Development Executives, Fund Managers, Credit Risk Managers, Students and academicians.**

***What benefits do I get from doing the MCOP programme?***

- A market accepted certification that provides more career opportunities**
- Understand what Commodity Options on Futures are as products of risk management**
- Learn the basic terminologies used in Options & variables that impact the instrument.**
- Understand the most commonly used Option pricing models**
- Gain understanding of Option Greeks & their significance**

- **Know the key parameters for trading when dealing with Options**
- **Understand the Margining, Clearing & Settlement pertaining to Options**
- **Learn Option trading and hedging strategies**

**THANK YOU,**

**BE WISE, BE RICH**

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