

**Career
opportunities as
govt job
SEBI
RBI
NABARD
IAAS/CAG
annexure-46.**

**Comparison on
the Basis of:**

SEBI Grade A Officer

**RBI Grade
B Officer**

**NABARD Grade
A Officer**

Salary Offered

**You will grab a gross
monthly salary of Rs
1,07,000 per
month (without
accommodation)
Or
Get Rs 73,000 per
month with
accommodation**

**You will enjoy a
monthly gross
emolument of
Rs 83,254/-
approx.**

**You will receive a
monthly gross
emolument are
Rs.70000/- approx.)**

**Probation
Period**

**You will be on a
probation period of 2
years after joining the
post.**

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post.**

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joining the post.)**

**Two Major Job
Responsibilities**

**1. As a SEBI Grade A
officer, you will have
to issue currency: All
the notes and coins
except Rs. 1 are
issued by the RBI. So,
as a Grade B
employee, you have to
circulate the money
for a smooth
transaction of these
currencies to and
within the
commercial banks
registered under RBI
(Reserve Bank of
India.)
2. You will have to
ensure that there is**

**1. You will have
to handle the
issuance of
currency and
its circulation
to ensure the
nation's
financial
Stability, plus
handle
Government
and central
Bank accounts.
2. You will have
to manage
various state
and central
government
accounts by**

**1. As a NABARD
Grade A officer,
you will have to do
a lot of
multitasking. 2.
You will have to
works on various
policies and
programs
mandated by
Central/State
Governments
related to
Agricultural &
Rural
Development.)**

financial stability in the market by looking through the factors leading to inflation and deflation.

doing the merchant banking functions for them.

Your career progression will be as follows:

**Asst. Manager
to
Manager
to
Asst. General Manager
to
Deputy Manager
to
General Manager
to
Chief General Manager
to
Executive Head**

Career Prospects

Your career progression will be as follows:

**Manager
to
Asst. General Manager
to
Deputy General Manager
to
Chief General Manager
to
Principal Chief Manager
to
Executive Director
to
Deputy Governor**

The career progression will be as follows:

**Assistant Manager
to
Manager
to
Assistant General manager
to
Deputy General Manager
to
General Manager
to
Chief General Manager
to
Executive Director
to
Director**

A Brief Overview about IAAS full form, Eligibility and Career Option

IAAS full form: Indian Audit and Accounts Service is a civil service group categorized as Group A of the Indian Government it is a service department that comes under the Central Government, Comptroller, and Auditor General of India. IAAS full form is explained in detail below.

The main responsibility of IAAS is to conduct auditing of the accounts related to the Union and State Government along with Public sector organizations. This will help in maintaining the overall accounts of the Indian Government.

It is a very important role that is kept confidential to the politicians and media to avoid any discrepancies.

The candidates who are selected for the department of IAAS are given intense training at the National Academy of Audit and Accounts. This academy is located in Shimla, Himachal Pradesh.

Advantages:

Indian Audit and Accounts Service is known to be private and not public; there are a few advantages of IAAS which we will discuss below:

People who prefer staying low profile at work can opt for this field, as there is very little involvement of media and Politics.

IAAS is an excellent department for those candidates who are very much interested in Accounting.

There is an option to explore as the postings are given even in overseas regions.

IAAS has more job satisfaction when compared to other fields of All India Civil Services.

When coming to job postings within the country, all postings are allotted in metro cities and state capitals only.

IAAS stands for Indian Audit and Accounts Service, the training of the same is given over a while to ensure that the officers are ready to take up their roles and responsibilities with perfection.

Training:

The selected officers are trained for a time of 1-2 years at the National Academy of Audit and Accounts. During this training period, the officers are given practical as well as theoretical knowledge about the subject involving government and commercial accounting and auditing sectors.

For the IAAS officer to get a practical approach, they are posted in the government organizations like the Reserve Bank of India, Bureau of Parliamentary Studies, National Institute of Public Finance and Policy, and pay visits to the premier institutes all across India.

Career:

The IAAS officers will directly report to the Comptroller and Auditor General (CAG) of India.

IAAS officers are given opportunities to serve the country as well as on the deputation of foreign countries.

These officers are allowed to get posted in Washington, London, and Kuala Lumpur.

IAAS officer's work is considered of extreme importance as is even presented in the Parliament.

Eligibility criteria:

To apply for jobs in the IAAS department the candidate must be eligible for a few criteria's such as he must be a citizen of India.

The Subject of Nepal and Bhutan can also apply for the posts of IAS and other departments. Educational qualification requires that he must be a graduate from a known university recognized by the government of India. Candidates with a professional background can also apply for the job.

The minimum age requirement for the qualification of an IAAS officer is 21 years and the maximum age requirement is 30 years.

Indian Audit and accounts service salary depends on the post allotted to the candidate.

Roles and Duties:

The responsibility of IAAS officers is very much respected and it demands responsibility and reverence.

The appointed officer is required to be fit mentally as well as physically and the nature of the work should not affect him in any way.

IAAS officer is responsible for auditing accounts of both Union and State governments.

The officer must be engaged in maintaining all the accounts about the Indian government.

The role of the IAAS officer is very similar to that of the National Audit Officer of the UK.

Postings that come under IAAS:

IAAS full form: After the selection of the candidate and thorough training, these officers are posted as Deputy Director or Deputy

Accountant General. To know, the highest post that is considered for promotion is Deputy CAG of India. The Deputy CAG of India is similar to the Secretary to the Government of India.

The Ranking order in the IAAS field is as follows:

1. Deputy Accountant General (DAG)/Deputy Director (DD)

2. Senior DAG/Director

3. Accountant General (AG)/Principal Director (PD)

4. Principal Accountant General (PAG)/Director General (DG)

5. Additional Deputy CAG with Seven Posts

6. Deputy CAG with Six posts

Objectives:

IAAS is known to carry out main objectives with perfection such as:

Accounting and auditing of Central Governments

Accounting and auditing of State Governments

Public Sector Undertakings (PSU's)

They have main offices in three different countries– the U.S.A., the United Kingdom, and Malaysia.

The main objective of maintaining a presence in overseas locations is to implement an audition of Global Multilateral Organizations.

Accounting and auditing of Central Governments, State Governments, and Public Sector Undertakings (PSU's) are the 2 main objectives of this Group 'A' Civil Service cadre. They have offices in 3 different countries – US, UK, & Malaysia. The reason behind having a presence in overseas location is to carry out auditing of Global Multilateral organisations.

Indian Audit and Accounts Service (IA&AS) – 6 Major Advantages

For people who are not big fans of publicity that the IAS exposes one to, the IAAS is a good option. You can lead a quieter life.

Not a lot of political interference in your work.

This is an excellent option for people interested in Accounting.

According to a government survey, amongst all the three All India Services and the seven central services, the IA&AS had the highest percentage of job satisfaction amongst its officers.

IA&AS officers even get overseas postings in the IA&AS.

All postings would be in metro cities or state capitals.

The below table gives information on the Grade and Payscale of Indian Audit & Accounts Service (IA&AS)

Assistant Director	Junior Time Scale
Deputy Director	Senior Time Scale
Director	Junior Administrative Grade
Director	NFSG of Junior Administrative Grade

Principal Director	Senior Administrative Grade
Director-General	
Additional Deputy CAG	
Deputy CAG (6 posts)	

Indian Audit & Accounts Service (IA&AS) – Training

In the initial phase, the candidates recruited into the Indian Audit & Accounts Service (IA&AS) are trained for a period of 1 year 6 months at the National Academy of Audit and Accounts located in Shimla, Himachal Pradesh. Initially, the recruits are trained on theory and concepts of government and commercial accounting and auditing. The next stage will be the implementation of the learning by having practical exposure to the work, by visiting various Government organisations like RBI, National Institute of Public Finance and Policy, Bureau of Parliamentary Studies and visiting premier institutes like IIM-Lucknow and London School of Economics (LSE).

Indian Audit and Accounts Service (IA&AS) – Career Growth

Reports to Comptroller and Auditor General (CAG) of India.

This is one of the most sought after services in India. IA&AS cadre officers get a plethora of opportunities to serve within the country and on deputation to foreign countries.

CAG offices are present in Washington, London, Kuala Lumpur; IAAS cadre officers have the opportunity to be posted in offices in these locations.

The work done by these officers in this cadre is of extreme importance as their audit reports are tabled in the Parliament.

We will guide coach through our unique and innovative method to get and qualify for that govt top jobs.

THANK YOU

BE WISE, BE RICH

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